

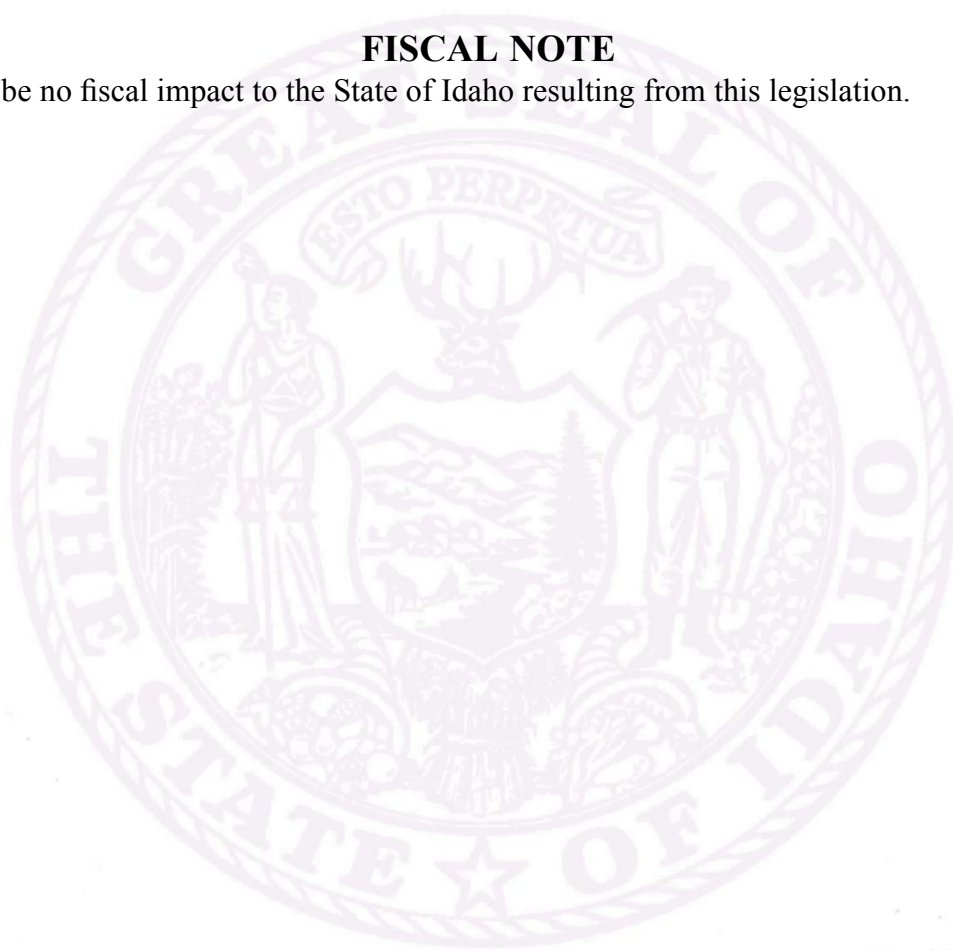
STATEMENT OF PURPOSE

RS18595

In the 2008 Session, legislation was passed to exempt all revenue from levies or bond issues from distribution to an Urban Renewal District. This bill modifies Urban Renewal Law to assure that Charter School Districts, with authority to impose levies for a longer period of time than the standard two years, will also have all of the funds from those levies, exempt from distribution to an Urban Renewal District

FISCAL NOTE

There will be no fiscal impact to the State of Idaho resulting from this legislation.



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